

**Belmont Contributory Retirement Board**

**Meeting of Monday, August 28, 2023 at 9:15 am**

**Executive Session Minutes**

The Board reviewed the current board lease agreement with Vale Realty, the term of which is expiring in October. Mr. Antonellis suggested that given market conditions, the rent may be negotiable. Mr. Antonellis further suggested that the Board request whether the Town has any comparable space to offer. The Board will request a new lease proposal be provided to see what the Lessor will be asking for in terms of length and cost. Mr. Gibson will reach out to the Town Administrator and Select Board about space available in town and Mr. Horan will reach out to Vale Realty.

**Motion** by Mr. Vona, seconded by Ms. Tuccinardi, to end the Executive Session and re-enter into open session.

Roll Call:

Mrs. Tuccinardi	Yes
Mr. Vona	Yes
Mr. Antonellis	Yes
Mr. Gibson	Yes
Mr. Wellman	Absent

The Motion passed.

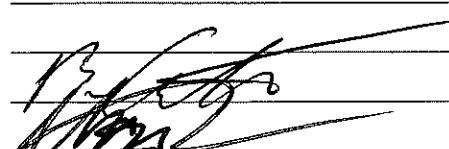
Executive Session ends at 11:10 PM.

Respectfully submitted,

Ryan Horan

Executive Director

Approved by the Retirement Board:

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Date: September 25, 2023  
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