

**Belmont Contributory Retirement Board**

**Meeting of Monday, September 19, 2022 at 9:15 am**

**Executive Session Minutes**

The Board discussed the long overdue salary adjustments for staff. The Personnel Subcommittee, consisting of Mr. Vona and Mr. Carmen, reported that they had met to review comparable salaries and positions, both in the Town of Belmont and at other comparable retirement systems. Based on that review, the Personnel Subcommittee recommends that the salary of Mr. Soohoo be adjusted to Grade 18, Step 6, and the salary of Mr. Horan be adjusted to Grade 15, Step 5, as currently set forth in the Town of Belmont salary schedule. Notwithstanding, it was recommended that the resulting salary increase be phased in over a two-year period, with one-half effective January 1, 2022, and the second half effective January 1, 2023. The Chairman thanked Mr. Vona and Mr. Carmen for their research and recommendations.

**Motion** by Mr. Vona, seconded by Mr. Carman, to exit executive session and reconvene in open session

Roll Call:

Mr. Vona	Yes
Mr. Carman	Yes
Mr. Gibson	Yes

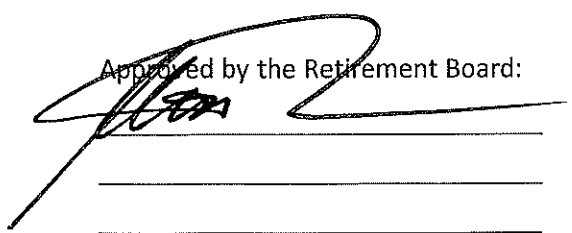
The Motion passed.

Executive Session Meeting ends at 11:40 AM.

Respectfully submitted,

Robert Soohoo  
Executive Director

Approved by the Retirement Board:



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Date: October 24, 2022