

Belmont Contributory Retirement Board

Meeting of Monday, September 25, 2023 at 9:15 am

Executive Session Minutes

The Board reviewed the current board lease agreement with Vale Realty, which is expiring in October. Mr. Horan advised that he spoke with our current landlord Anthony DiGiovanni, who proposed to extend the lease for an additional year at the current monthly rent of \$2,200.00. Mr. Gibson suggested a sub-committee of Mr. Antonellis and Mr. Horan to continue negotiations on a new lease, and Mr. Antonellis graciously accepted.

Mr. Gibson addressed the Accidental Disability Application which has been sent to the board on behalf of member Earle Frazier. We are awaiting the Employer Statement from the School Department to be completed and returned. Upon receipt, the Board will determine if a medical panel is warranted.

Motion by Mr. Antonellis, seconded by Ms. Tuccinardi, to end the Executive Session and re-enter into open session.

Mr. Wellman	Unable to vote.
Mr. Gibson	Yes
Ms. Tuccinardi	Yes
Mr. Antonellis	Yes

The Motion passed.

Executive Session ends at 11:48 PM.

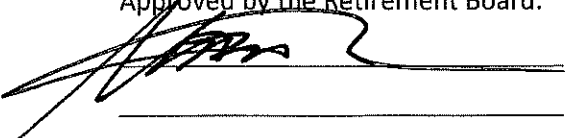
Respectfully submitted,

Ryan Horan



Executive Director

Approved by the Retirement Board:



Date: September 25, 2023
